

ASSETS UNDER
MANAGEMENT

€ 4,217,083

31.05.2026

NAV PER UNIT

€ 530.71

Total NAV € 2,623,861

MAY

-0.11%

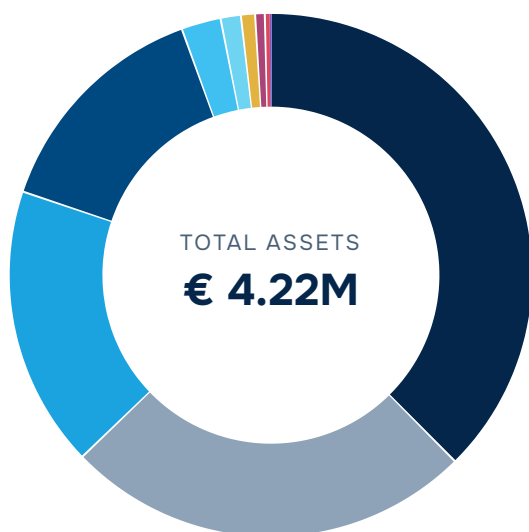
Monthly performance

YEAR TO DATE

+0.24%

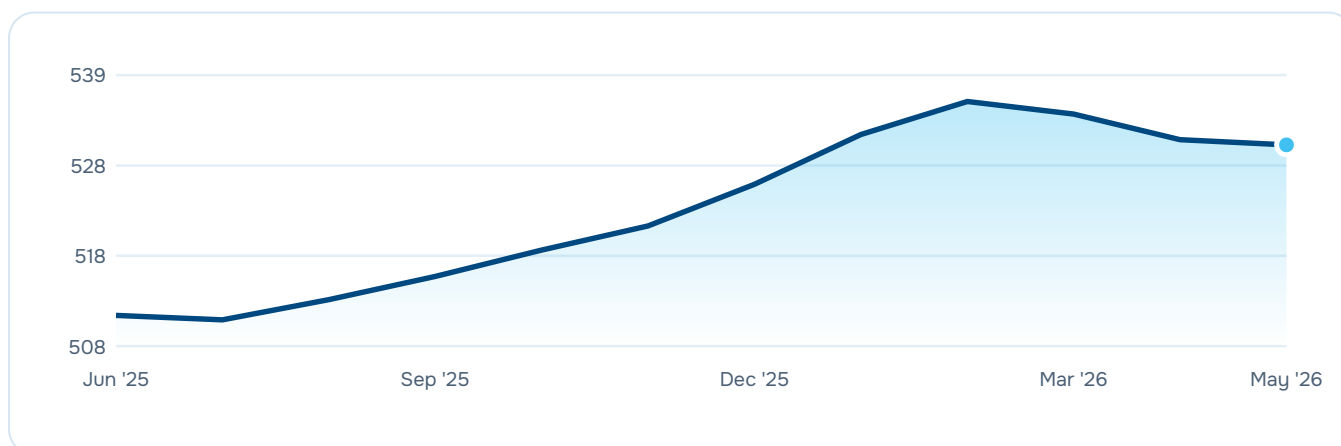
Since offering +3.80%

Portfolio allocation



● Origin BG EOOD	37.59%	€ 1,585,004.83
● Short-term deposits and cash	25.22%	€ 1,063,498.25
● TBI Bank EAD	17.37%	€ 732,467.56
● Central Cooperative Bank	14.30%	€ 602,920.27
● Bulgarian Energy Holding EAD	2.44%	€ 102,955.77
● First Investment Bank AD	1.25%	€ 52,748.83
● ITF Group AD	0.87%	€ 36,729.13
● Boleron AD	0.59%	€ 25,000.00
● Advance Terrafund	0.37%	€ 15,508.80
● Boleron AD – Rights	0.01%	€ 249.86

NAV per unit since launch



Bulgaria AIF Fund AD

Managed by Bulgaria Fund Management EOOD, registered with FSC under Resolution 412 of 20 June 2024
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Past performance is not a guarantee of future results. The Fund's official statements prevail.

Securities and holdings

NO	TYPE	ISSUER	ISIN	COUPON	YTM	MATURITY	CALL	VALUE
1	Private equity	Origin BG EOOD	205479154	Dividends	1.29% / 2025	–	–	€ 1,585,004.83
2	Corporate bond	TBI Bank EAD	BG2100031256	7.00%	7.00%	Nov 2028	Nov 2027	€ 732,467.56
3	Corporate bond	Central Cooperative Bank	BG2100011266	7.25%	7.21%	May 2030	–	€ 602,920.27
4	Corporate bond	Bulgarian Energy Holding EAD	XS3090933485	4.25%	4.36%	Jun 2030	–	€ 102,955.77
5	Corporate bond	First Investment Bank AD	BG2100023253	7.00%	7.00%	Aug 2029	Aug 2028	€ 52,748.83
6	Corporate bond	ITF Group AD	BG2100009260	11.00%	11.00%	Apr 2028	None	€ 36,729.13
7	Convertible bond	Boleron AD	BG2100012264	8.00%	8.00%	Jun 2028	–	€ 25,000.00
8	REIT	Advance Terrafund	BG1100025052	Dividends	4.84% / 2026	–	–	€ 15,508.80
9	Rights	Boleron AD	BG4000005265	–	–	–	–	€ 249.86
10	Short-term deposits and cash							€ 1,063,498.25

Total assets under management

€ 4,217,083.30

For Advance Terrafund and Origin BG EOOD the figure is the dividend yield for the year shown.

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