



ASSETS UNDER
MANAGEMENT

€ 3,724,563

28.02.2026

NAV PER UNIT

€ 535.65

Total NAV € 2,133,269

FEBRUARY

+0.70%

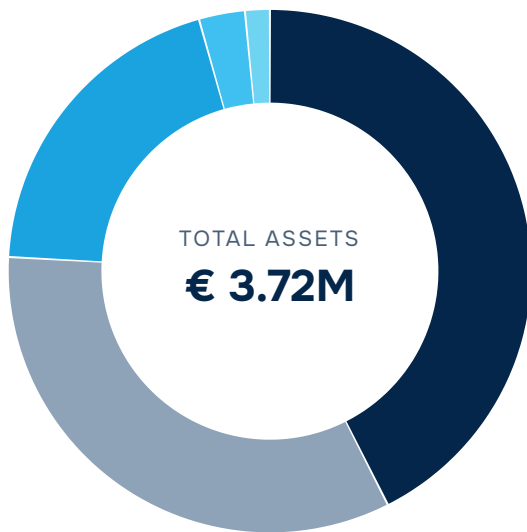
Monthly performance

YEAR TO DATE

+1.17%

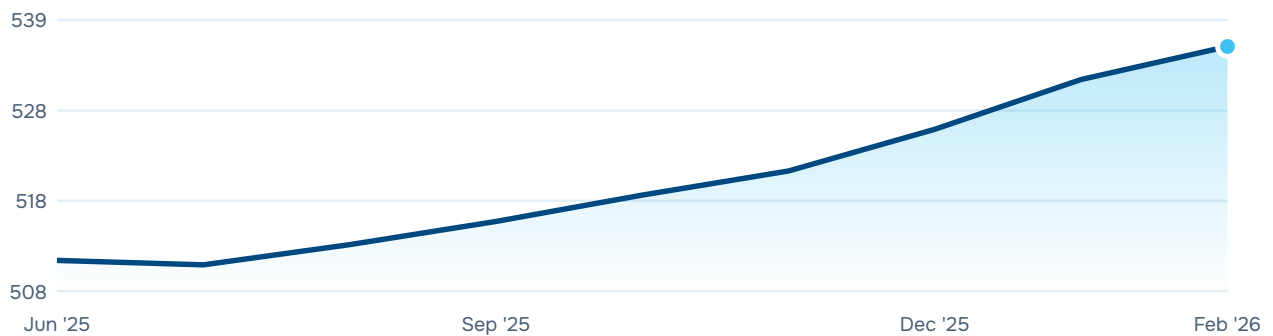
Since offering +4.76%

Portfolio allocation



● Origin BG EOOD	42.56%	€ 1,585,004.83
● Short-term deposits and cash	33.31%	€ 1,240,546.65
● TBI Bank EAD	19.76%	€ 736,158.12
● Bulgarian Energy Holding EAD	2.84%	€ 105,954.06
● First Investment Bank AD	1.53%	€ 56,899.54

NAV per unit since launch



Bulgaria AIF Fund AD

Managed by Bulgaria Fund Management EOOD, registered with FSC under Resolution 412 of 20 June 2024
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Past performance is not a guarantee of future results. The Fund's official statements prevail.

Securities and holdings

NO	TYPE	ISSUER	ISIN	COUPON	YTM	MATURITY	CALL	VALUE
1	Private equity	Origin BG EOOD	205479154	Dividends	1.29% / 2025	—	—	€ 1,585,004.83
2	Corporate bond	TBI Bank EAD	BG2100031256	7.00%	7.00%	Nov 2028	Nov 2027	€ 736,158.12
3	Corporate bond	Bulgarian Energy Holding EAD	XS3090933485	4.25%	4.36%	Jun 2030	—	€ 105,954.06
4	Corporate bond	First Investment Bank AD	BG2100023253	7.00%	7.00%	Aug 2029	Aug 2028	€ 56,899.54
5	Short-term deposits and cash							€ 1,240,546.65

Total assets under management

€ 3,724,563.20

For Origin BG EOOD the figure is the dividend yield for the year shown.

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