



FEES APPLIED BY BULGARIA AIF FUND AD
THE CURRENT FEE STRUCTURE IS IN FORCE AS OF
01.01.2026

Type	Issuer
Subscription Fee	0.00%
Redemption Fee	0.00%
Annual Management Fee	1% per annum, calculated on the average annual Net Asset Value (NAV)*
Performance Fee	20% of the net profit exceeding an annual return threshold of 7%
Fee for Issuance of Share Ownership Certificate by the Central Depository	0 EUR
Fee for Issuance of Share Ownership Certificate by the Central Depository	0 EUR
Fee for Issuance of Investment Confirmation by the Bulgarian Investment Agency	0 EUR

** The annual management fee becomes applicable after six (6) months from the date of the initial investment.*